

Dear Valued Corporate Customer,

Implementation of Dynamic Currency Conversion Fee (DCC) with effect from 1 September 2015

From 1 September 2015, an additional fee will be levied on all Visa and MasterCard transactions effected in Singapore dollars in a foreign country or on a foreign website. 0.8% or 1% is levied on all converted Singapore dollar amounts for Visa and MasterCard transactions respectively.

The revision will be reflected in the <u>business pricing guides</u> and <u>business foreign accounts pricing</u> <u>guide</u> from 1 September 2015.

Please feel free to approach any of our branch staff if you need further assistance on this matter. Alternatively, you can contact our hotline 1800 363 3333 (or +65 6363 3333 if you are calling from overseas).